

Independent Assurance Report

TO:
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We, Ernst & Young ShinNihon LLC, have been commissioned by LaSalle LOGIPORT REIT (hereafter the “Company”) and have carried out a limited assurance engagement on the Key Sustainability Performance Indicators of Environment (hereafter the “Indicators”) of the Company and investment properties for the year ended December 31, 2022 as included in ESG Initiatives in the Company’s website (hereafter the “WEB information”). The scope of our assurance procedures was limited to the Indicators marked with the symbol “✓” in the WEB information.

1. The Company’s Responsibilities

The Company is responsible for preparing the Indicators in accordance with the Company’s own criteria, which it determined with consideration of Japanese environmental regulations as presented in ESG Initiatives in the Company’s website (<https://lasalle-logiport.com/english/esg/environment.html>). Greenhouse gas (GHG) emissions are estimated using emissions factors, which are subject to scientific and estimation uncertainties given instruments for measuring GHG emissions may vary in characteristics, in terms of functions and assumed parameters.

2. Our Independence and Quality Control

We have met the independence requirements of the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants, which is based on the fundamental principles of integrity, objectiveness, professional competence and due care, confidentiality, and professional behavior.

In addition, we maintain a comprehensive quality control system, including documented policies and procedures for compliance with ethical rules, professional standards, and applicable laws and regulations in accordance with the *International Standard on Quality Management (ISQM) 1* issued by the International Auditing and Assurance Standards Board.

3. Our responsibilities

Our responsibility is to express a limited assurance conclusion on the Indicators included in the WEB information based on the procedures we have performed and the evidence we have obtained.

We conducted our limited assurance engagement in accordance with the *International Standard on Assurance Engagements: Assurance Engagements Other than Audits or Reviews of Historical Financial Information - (“ISAE 3000”)* (Revised), and with respect to GHG emissions, the *International Standard on Assurance Engagements: Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”)*, issued by the International Auditing and Assurance Standards Board. The procedures, which we have performed according to our professional judgment, include inquiries, document inspection, analytical procedures, reconciliation between source documents and Indicators in the WEB information, and the following:

- Making inquiries regarding the Company’s own criteria that it determined with consideration of Japanese environmental regulations, and evaluating the appropriateness thereof;
- Inspecting relevant documents with regard to the design of the Company’s internal controls related to the Indicators, and inquiring of personnel responsible thereof at the Company and one major investment property visited ;
- Performing analytical procedures concerning the Indicators at the Company and one major investment property visited; and
- Testing, on a sample basis, underlying source information and conducting relevant re-calculations at the Company and one major investment property visited.

The procedures performed in a limited assurance engagement are more limited in nature, timing and extent than a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is lower than would have been obtained if we had performed a reasonable assurance engagement.

4. Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Indicators included in the WEB information have not been measured and reported in accordance with the Company’s own criteria that it determined with consideration of Japanese environmental regulations.