

LaSalle LOGIPORT REIT
Result of the 5th General Unitholders Meeting resolution (reference)
(November 22, 2023)

1. Matters to be resolved

Proposal 1: Partial Amendment of the Articles of Incorporation

Proposal 2: Election of One (1) Executive Director

Taira Jigami was appointed as Executive Director.

Proposal 3: Election of One (1) Alternate Executive Director

Daisuke Ishida was appointed as Alternate Executive Director.

Proposal 4: Election of Three (3) Supervisory Directors

Kentaro Shibata, Koji Nishiuchi and Rie Takenaga were appointed as Supervisory Directors.

2. Number of voting rights relating to the declaration in favor and opposition regarding the matters to be resolved and result of resolution

Matters to be resolved	Number in favor	Number in opposition	Ratio in favor (%)	Result of resolution
Proposal 1	1,853,295	570	99.21	Approved
Proposal 2	1,813,359	40,504	97.07	Approved
Proposal 3	1,812,853	41,010	97.05	Approved
Proposal 4 Kentaro Shibata	1,851,460	2,403	99.11	Approved
Koji Nishiuchi	1,851,220	2,643	99.10	Approved
Rie Takenaga	1,851,446	2,417	99.11	Approved

(Note 1) Total number of voting rights that can be exercised at the General Meeting of Unitholders is 1,868,000.

The total number of voting rights which have been confirmed to be in favor for the respective proposals among those exercised in advance up until the day before the General Unitholders Meeting and those exercised by unitholders in attendance, plus the number of voting rights deemed to be in favor under the provisions concerning deemed approval vote (Note), is divided by the total number of voting rights of unitholders were in attendance (including attendance by deemed approval vote (Note)), which is 1,868,000, and rounded off to two decimal places.

(Note 2) Proposal 1 should be supported by attending unitholders who hold a majority of the issued units, and is approved with the support of at least two-thirds of the voting rights of attending unitholders (including attendance by deemed approval vote).

(Note 3) Proposal 2, Proposal 3 and Proposal 4 are approved with the majority support of the voting rights of attending unitholders (including attendance by deemed approval vote).

3. Handling of the number of voting rights for attending unitholders who could not confirm their support or opposition

Resolution was made by totaling the prior exercise of support and opposition on the day before the General Meeting of Unitholders and attending unitholders that could be confirmed with respect to their support and opposition, and the voting rights regarded as compatible by the application of the provisions regarding deemed approval vote (Note). Since the passage or denial of the matters become clear, number of voting rights among the unitholders attending at the day of the General Meeting of Unitholders which cannot be confirmed as support, opposition or abstention are not added to either the number in favor or the number in opposition.

(Note) Based on the Act on Investment Trusts and Investment Corporations, Article 93 (1), deemed approval vote is defined as below in the Articles of Incorporation, Article 14.

Article 14 (Presumed deemed approval)

1. When unitholders do not attend a General Unitholders' Meeting and do not exercise their voting rights, those unitholders shall be presumed to have deemed approval of the proposals submitted to that General Unitholders' Meeting (except in the case where multiple proposals have been submitted among which some have contradictory contents).
2. Notwithstanding the provisions of the preceding paragraph, the provisions of the preceding paragraph shall not apply to the proposals pertaining to the following matters:
 - (1) dismissal of Executive Directors, Supervisory Directors or independent auditors ;
 - (2) amendment to the Articles of Incorporation (provided that this is only applicable to the creation, revision, and abolition of the provisions related to the deemed approval vote);
 - (3) dissolution of LLR ;
 - (4) consent to the cancellation of the asset management entrustment agreement for asset management by the asset management company; and
 - (5) cancellation of the asset management entrustment agreement by LLR.

3. The number of voting rights held by the unitholders who are presumed to have approved of proposals based on the provisions of Paragraph 1 shall be added to the voting rights of the unitholders in attendance.