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July 7, 2017

To All Concerned Parties

REIT Issuer:

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(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
Representative: Toshimitsu Fujiwara, President and CEO
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Notice Concerning Issuance of Investment Corporation Bonds and Early Repayment of Debt Financing

LaSalle LOGIPORT REIT (“LLR”) announces today that it has decided to issue investment corporation bonds through a public offering based on a comprehensive resolution adopted at LLR’s board of directors’ meeting held on December 21, 2016, and to make an early repayment of its debt financing (the “Early Repayment”), as outlined below.

I. Issuance of Investment Corporation Bonds

1. Overview of Investment Corporation Bond

- | | |
|------------------------------|---|
| (1) Name | LaSalle LOGIPORT REIT
The 3rd Unsecured Investment Corporation Bonds
(Special pari passu conditions among specified
investment corporation bonds)
(hereinafter, the “Investment Corporation Bonds”) |
| (2) Total issue amount | 3,500 million yen |
| (3) Form of bond certificate | Investment corporation bond certificates will not be
issued in accordance with the laws relating to
transfers of corporate bonds, stocks, etc. |
| (4) Issue price | 100 yen per face value of 100 yen in respective
Investment Corporation Bond |
| (5) Redemption price | 100 yen per face value of 100 yen in respective
Investment Corporation Bond |
| (6) Interest rate | 0.650% per annum |
| (7) Denomination price | 100 million yen |
| (8) Offering method | Public offering |
| (9) Subscription period | July 7, 2017 |
| (10) Payment date | July 13, 2017 |
| (11) Collateral/ Guarantee | The Investment Corporation Bonds are unsecured and
unguaranteed. There is no particular asset retained for
the Investment Corporation Bond. |

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|---|---|
| (12) Redemption method and maturity dates | The total amount of Bonds will be redeemed on July 13, 2027. |
| (13) Interest payment date | Each year on January 13 and July 13
(In case such date is a bank holiday, the immediately preceding bank business day will be the date.) |
| (14) Financial covenant | Negative pledge clause is applicable to the Investment Corporation Bond |
| (15) Credit rating | AA- (Japan Credit Rating Agency, Ltd.) |
| (16) Fiscal agent, issuing agent and paying agent | Sumitomo Mitsui Banking Corporation |
| (17) Underwriting securities companies | Mizuho Securities Co., Ltd., SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |

2. Reasons for the issuance

LLR has decided to make a repayment of its outstanding loans by funds procured through issuance of the Investment Corporation Bonds in order to diversify its financing sources as well as extend its overall debt maturity date.

3. Amount of funds to be raised, use of proceeds and scheduled timing of expenditure

- (1) Amount of funds to be raised (estimated net proceeds)
3,471 million yen
- (2) Specific use of funds to be procured and planned expenditure period
LLR will use the 3,471 million yen in net proceeds toward making an early repayment of its debt financing due on February 18, 2019.

II. Early Repayment of the Existing Borrowings

1. Overview of the Early Repayment of debt financing

Category	Lenders	Balance before prepayment (million yen)	Prepayment amount (million yen)	Balance after prepayment (million yen)	Interest rate	Borrowing date	Repayment due date	Prepayment date (scheduled)
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	3,540	3,540	-	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.25%	February 17, 2016	February 18, 2019	July 14, 2017

Notes:

1. The syndicate of lenders includes The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, Resona Bank, Limited and The Bank of Fukuoka, Ltd.
2. There will be settlement fee applicable to the Early Repayment. However the impact of these fees on LLR is minimal.
3. For details of debt financing, please refer to "Notice Concerning Debt Financing and Interest Rate Swap" issued on February 17, 2016.

2. Repayment Funds

Of the 3,540 million yen debt that is to be re-paid, 3,471 million yen will be appropriated out of the approximate amount of withdrawal by the issuance of investment corporation bonds described in "I. Issuance of Investment Corporation Bonds" above. For the remaining difference of 69 million yen, LLR plans to repay it with cash on hand.

III. Outstanding Loan Balances after Issuance of the Investment Corporation Bonds and the Early Repayment

(Unit: yen in millions)

	As of Jul 7, 2017	As of Jul 14, 2017	Increase (decrease)
Short-Term Loan (Note)	1,900	1,900	-
Long-Term Loan (Note)	63,170	59,630	(3,540)
Total Loan Amount	65,070	61,530	(3,540)
Investment Corporation Bonds	6,000	9,500	3,500
Total Interest-Bearing Liabilities	71,070	71,030	(40)

Note: Short-term loan refers to loans that are due within one year, and long-term loan refers to loans that are due in more than one year.

[Impact on financial indicators]

	As of Jul 7, 2017	As of Jul 14, 2017	Change
Average remaining debt term (Note 1)	5.54 years	5.94 years	Extended 0.40 years
Fixed interest rate ratio (Note 2)	87.7%	92.7%	Increased 5.0%

Notes:

1. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
2. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities * 100. Rounded to one decimal place.

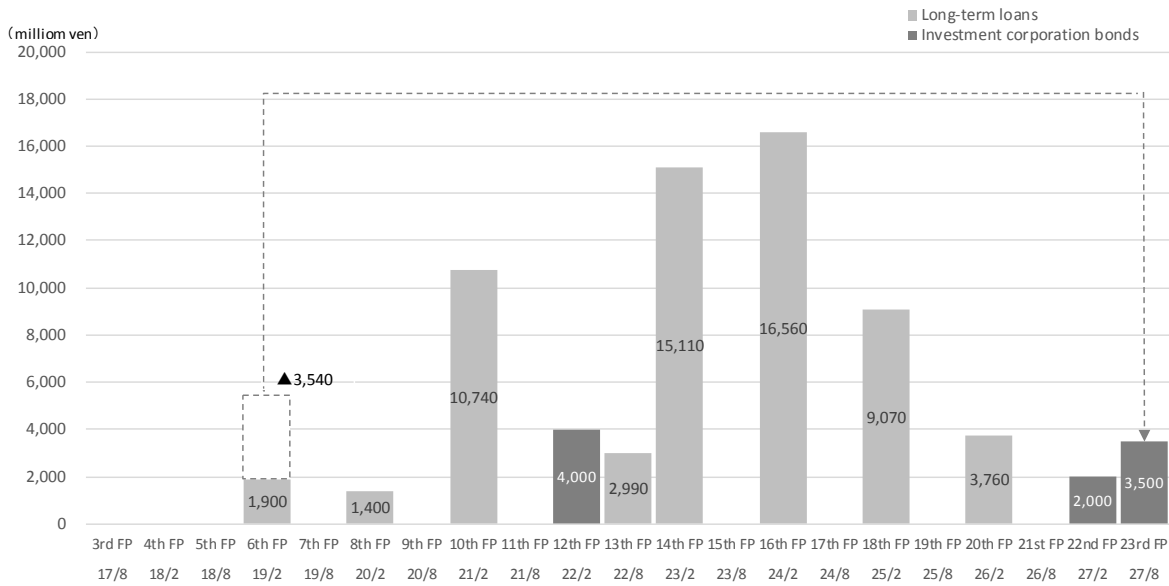
IV. Other Matters Necessary for Investors' Appropriate Understanding/Judgment Concerning the Subject Information

With respect to risks regarding redemption of the Investment Corporation Bonds, etc. there are no material changes from the content provided in the "Investment Risks" section included within the Semiannual Securities Report (Japanese) for the 2nd fiscal period submitted on May 30, 2017.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

[Reference]

Debt Maturity schedule after the Investment Corporation Bonds are issued and the Early Repayment is made.



This notice is an English translation of the Japanese announcement dated July 7 2017. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.