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February 26, 2018

To All Concerned Parties

REIT Issuer:

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Asset Manager:

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### Notice Concerning Borrowing of Funds

LaSalle LOGIPORT REIT (“LLR”) announces today that debt financing (the “Borrowing”) was procured based on the following terms and conditions, as outlined below.

#### 1. Borrowing Details

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 4) (Note 5)	Borrowing Date	Borrowing Method	Repayment Date (Note 7)	Repayment Method (Note 8)	Collateral
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	2,650	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.20%	Mar 5, 2018	Borrowing based on individual term loan agreement dated Mar 1, 2018 with the lenders shown on the left	Mar 5, 2021	Bullet repayment	Unsecured and non-guaranteed
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 2)	6,750	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.30% (Note 6)			Mar 5, 2025		
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 3)	5,880	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.35% (Note 6)			Mar 5, 2026		

Notes:

- The syndicate of lenders includes Resona Bank, Limited, The Bank of Fukuoka, Ltd., Shinsei Bank, Limited, The Nomura Trust and Banking Co., Ltd., The Chugoku Bank, LTD.
- The syndicate of lenders includes The Sumitomo Mitsui Trust Bank, Limited, Development Bank of Japan Inc., Resona Bank, Limited, The Bank of Fukuoka, Ltd., Shinsei Bank, Limited, The 77 Bank, Ltd., The Nomura Trust and Banking Co., Ltd., The Chugoku Bank, LTD.
- The syndicate of lenders includes The Sumitomo Mitsui Trust Bank, Limited
- “Interest rate” does not include loan fees payable to lenders.

5. The first interest payment date is the last day of May, 2018, and subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).  
As to floating interest rates, the base interest rate refers to the Japanese yen Tokyo Interbank Offered Rate ("TIBOR") for three-month deposits announced by the JBA TIBOR Association (General Incorporated Association) two business days before the interest payment date for the immediately preceding interest calculation period. (however, for the first calculation period, the applicable date is the drawdown date)  
Please refer to the JBA TIBOR Association's website (<http://www.jbatibor.or.jp/english/>) for changes in the JBA Japanese yen TIBOR.
6. LLR will enter into interest rate swap agreements (the "Interest Rate Swap Agreement") in order to fix its interest rate exposure, and LLR will issue a separate notice once the terms and conditions to the Interest Rate Swap Agreement has been determined.
7. The repayment date will be the immediately following business day in case such date would fall on a day that is not a business day and the immediate preceding business day in case such date would fall in the next calendar month.
8. Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date. Under certain conditions, the loans are subject to mandatory prepayment.

## 2. Reason for Borrowing

LLR has decided to borrow funds as described in "1. Borrowing Details" to procure 15,280 million yen for the acquisition of property in the form of a real estate trust beneficiary interest as described in the "Notice Concerning Acquisition and Leasing of Asset" released today, as well as related expenses.

## 3. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

- (1) Total amount:  
15,280 million yen
- (2) Specific purpose of use:  
Acquisition of property in the form of a real estate trust beneficiary interest and related expenses, as described above
- (3) Scheduled outlay date  
March 5, 2018

## 4. Outstanding Loan Balances after Issuance of Bonds

(Unit: yen in millions)

		As of Feb 28, 2018	As of Mar 5, 2018	Increase (decrease)
	Short-Term Loan (Note)	-	-	-
	Long-Term Loan (Note)	59,530	74,810	15,280
	Total Loan Amount	59,530	74,810	15,280
Investment Bonds	Corporation	11,500	11,500	-
Total Interest-Bearing Liabilities		71,030	86,310	15,280

Notes: Short-term Loan refers to loans that are due within one year, and Long-Term Loan refers to loans that are due in more than one year.

### [Impact on financial indicators]

	As of Feb 28, 2018	As of Mar 5, 2018 (Note 1)	Change
Average remaining debt term (Note 2)	5.49 years	5.68 years	Extended 0.19 years
Fixed interest rate ratio (Note 3)	95.5%	93.2%	Decreased 2.3%

Notes:

1. Assumed calculation based on executing the Interest rate swap agreement on this given date.
2. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
3. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities \* 100. Rounded to one decimal place.

5. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of Investment Corporation Bonds, etc. there are no material changes from the content provided in the "Investment Risks" section included within the Semiannual Securities Report (Japanese) for the 1st fiscal period submitted on November 29, 2017.

\* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

*This notice is an English translation of the Japanese announcement dated February 26 2018. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*