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[TRANSLATION]

October 31, 2017

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT
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Representative: Toshimitsu Fujiwara, Executive Director
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
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Preferential Negotiation Rights Obtained from a New LaSalle Fund

As of the date hereof, LaSalle REIT Advisors K.K. (the “Asset Management Company”), acting as an asset manager on behalf of LaSalle Logiport REIT (the “REIT”), entered into, with the sponsor group company referenced below, an agreement (the “Agreement”) concerning the obtainment of new preferential negotiation rights (the “New LaSalle Fund Preferential Negotiation Rights”). A notice thereof is hereby given as follows.

1. Background of the execution of the Agreement

LaSalle Investment Management Asia Pte Ltd (“LaSalle Asia”) established, and has been engaged as an investment advisor to, an investment fund the “Japan Logistics Fund IV” (the “New LaSalle Fund”) outside Japan, which is primarily focused on investments in logistics facilities developed or to be developed in Japan. The New LaSalle Fund has the following principal characteristics outlined below, and is formed with a view toward specifically supporting the growth of REIT.

LaSalle Asia is a group company of LaSalle Investment Management K.K. (*LaSalle Fudosan Toshi Komon Kabushiki Kaisha*) which is the REIT’s sponsor.

2. General Descriptions of the New LaSalle Fund

Followings are the general descriptions and characteristics of the New LaSalle Fund:

- (1) Scheduled Investment Amount: Approximately 120 billion yen
- (2) Investment Asset Class: Development projects of logistics facilities, primarily located in the Tokyo metropolitan and Kansai areas
- (3) Investment Advisor: LaSalle Asia
- (4) Characteristics:
 - (i) The New LaSalle Fund will acquire sites suitable for development as logistics facilities or sites that are existing industrial plants that can be redeveloped as logistics, where it will construct new logistics facilities on said sites, and solicit tenants therefor. In addition, if the New LaSalle Fund will acquire existing logistics facilities that could be value-added to a more than certain level in the future by active solicitation of tenants or having renovation of such facilities, it will endeavor to increase competitiveness of such logistics facilities through the New LaSalle Fund.
 - (ii) It is a policy of the New LaSalle Fund to procure investment funds for acquisition or

development of properties that can be developed or value-added, from investors in a manner of capital injection, loans or issuing bonds.

3. Summary of the Agreement

When LaSalle Asia decides to sell any assets owned by the New LaSalle Fund, it will grant a preferential negotiation right to the Asset Management Company. If the REIT or an entity which is appointed by the Asset Management Company for the REIT applies for purchase of the asset and LaSalle Asia and the Asset Management Company agree to a sale and purchase as a result of the negotiation, then the REIT will be able to acquire the asset by itself or through an entity from the New LaSalle Fund.

4. Forecasts

The matters set forth above have no impact upon our results of operation. Thus, there are no changes to our financial forecast for the fiscal periods ending on February 28, 2018 or August 31, 2018.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated October 31 2017. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.