

For information purpose only. The Japanese press release should be referred to as the original.

February 9, 2017

To All Concerned Parties

REIT Issuer:

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Representative: Toshimitsu Fujiwara, Executive Director
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
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Notice Concerning Issuance of Investment Corporation Bonds and Early Repayment of Debt Financing

LaSalle LOGIPORT REIT (“LLR”) announces today that it has decided to issue investment corporation bonds through a public offering based on a comprehensive resolution adopted at LLR’s board of directors’ meeting held on December 21, 2016, and to make an early partial repayment of its debt financing, as outlined below.

I. Issuance of Investment Corporation Bonds

1. Overview of Investment Corporation Bond

- | | |
|------------------------------|--|
| (1) Name | LaSalle LOGIPORT REIT
The 1st Unsecured Investment Corporation Bonds
(Special pari passu conditions among specified investment corporation bonds)
(hereinafter, the “1st Investment Corporation Bonds”)
LaSalle LOGIPORT REIT
The 2nd Unsecured Investment Corporation Bonds
(Special pari passu conditions among specified investment corporation bonds)
(hereinafter, the “2nd Investment Corporation Bonds”) |
| (2) Total issue amount | 6,000 million yen
Breakdown:
The 1st Investment Corporation Bonds 4,000 million yen
The 2nd Investment Corporation Bonds 2,000 million yen |
| (3) Form of bond certificate | Investment corporation bond certificates will not be issued in accordance with the laws relating to transfers of corporate bonds, stocks, etc. |
| (4) Issue price | 100 yen per face value of 100 yen in respective Investment Corporation Bond |

- | | |
|---|---|
| (5) Redemption price | 100 yen per face value of 100 yen in respective Investment Corporation Bond |
| (6) Interest rate | 1 st Investment Corporation Bonds 0.260% per annum
2 nd Investment Corporation Bonds 0.580% per annum |
| (7) Denomination price | 100 million yen |
| (8) Offering method | Public offering |
| (9) Subscription period | February 9, 2017 |
| (10) Payment date | February 15, 2017 |
| (11) Collateral/ Guarantee | The Investment Corporation Bonds are unsecured and unguaranteed. There is no particular asset retained for the Investment Corporation Bond. |
| (12) Redemption method and maturity dates | The total amount of Bonds will be redeemed on the following dates.
The 1st Investment Corporation Bonds: February 15, 2022
The 2nd Investment Corporation Bonds: February 15, 2027
Redemption by purchase will be available any time on and after the following days of the payment dates except for the case separately determined by the depository. |
| (13) Interest payment date | Each year on February 15 and August 15
(In case such date is a bank holiday, the immediately preceding bank business day will be the date.) |
| (14) Financial covenant | Negative pledge clause is applicable to the Investment Corporation Bond |
| (15) Credit rating | AA- (Japan Credit Rating Agency, Ltd.) |
| (16) Fiscal agent, issuing agent and paying agent | The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (17) Underwriting securities companies | The 1st Investment Corporation Bonds: Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc.,
The 2nd Investment Corporation Bonds: Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc., Nomura Securities Co., Ltd. |

2. Reasons for the issuance

LLR has decided to make a repayment of its outstanding loans by funds procured through issuance of investment corporation bond in order to diversify its financing sources as well as extend its overall debt maturity date.

3. Amount of funds to be raised, use of proceeds and scheduled timing of expenditure

- (1) Amount of funds to be raised (estimated net proceeds)
5,960 million yen

- (2) Specific use of funds to be procured and planned expenditure period

LLR will use the proceeds to make a partial repayment of its outstanding loans due on February 17, 2017 by using funds procured through the investment corporation bond.

II. Early Repayment of the Existing Borrowings

1. Overview of the early repayment of debt financing

Category	Lenders	Balance before prepayment (million yen)	Prepayment amount (million yen)	Balance after prepayment (million yen)	Interest rate	Borrowing date	Repayment due date	Prepayment date
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	7,540	4,000	3,540	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.25%	February 17, 2016	February 18, 2019	February 28, 2017

Notes:

- The syndicate of lenders includes The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, Resona Bank, Limited and The Bank of Fukuoka, Ltd.
- There will be no settlement fee applicable to this early repayment. [RK comment: Where is Note 2 supposed to go in the table above?]
- For details of debt financing, please refer to "Notice Concerning Debt Financing and Interest Rate Swap" issued on February 17, 2016. [RK comment: Where is Note 3 supposed to go in the table above?]

2. Repayment Funds

3,960 million yen will be appropriated out of the approximate amount of withdrawal by the issuance of investment corporation bonds described in "I. Issuance of Investment Corporation Bonds" above. For the difference of 40 million yen from the payment amount of 4,000 million yen, LLR plans to repay it with cash on hand.

III. Outstanding Loan Balances after Issuance of Bonds

(Unit: yen in millions)

		As of Feb 9, 2017	As of Feb 28, 2017 (Note 1)	Increase (decrease)
	Short-Term Loan (Note 2)	3,690	1,690	(2,000)
	Long-Term Loan (Note 2)	55,280	51,280	(4,000)
	Total Loan Amount	58,970	52,970	(6,000)
	Investment Corporation Bonds	-	6,000	6,000
	Total Interest-Bearing Liabilities	58,970	58,970	-

Notes:

1. "As of Feb 28, 2017" refers to the loan balances based on the assumption that this case and the repayment of loans are implemented on February 17, 2017 and debt financing described in the "Notice Concerning Debt Financing" dated today will be conducted.
2. Short-term loan refers to loans that are due within one year, and long-term loan refers to loans that are due in more than one year.

[Impact on financial indicators]

	As of Feb 9, 2017	As of Feb 28, 2017	Change
Average remaining debt term (Note 1)	5.47 years	5.94 years	Extended 0.46 years
Fixed interest rate ratio (Note 2)	81.0%	91.1%	Increased 10.2%

Notes:

1. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
2. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities * 100. Rounded to one decimal place.

IV. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of Investment Corporation Bonds, etc. there are no material changes from the content provided in the "Investment Risks" section included within the Semiannual Securities Report (Japanese) for the 1st fiscal period submitted on November 25, 2016.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated February 9 2017. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.