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To All Concerned Parties

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Notice Concerning Borrowing of Funds and Early Repayment of Debt Financing

LaSalle LOGIPORT REIT (“LLR”) announces today that debt financing (the “Borrowing”) was procured based on the following terms and conditions, and to make an early repayment of its debt financing (the “Early Repayment”), as outlined below.

1. Borrowing Details

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 5) (Note 6)	Borrowing Date	Borrowing Method	Repayment Date (Note 8)	Repayment Method (Note 9)	Collateral
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	1,900	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.1625%	Mar 1, 2017	Borrowing based on individual term loan agreement dated Feb 27, 2017 with the lenders shown on the left	Sep 3, 2018	Bullet repayment	Unsecured and non-guaranteed
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	1,400	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.1875%			Sep 2, 2019		
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 2)	2,990	To be determined (fixed interest rate) (Note 7)			Mar 1, 2022		

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 5) (Note 6)	Borrowing Date	Borrowing Method	Repayment Date (Note 8)	Repayment Method (Note 9)	Collateral
Long-term	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 3)	1,900	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.3325%	Mar 1, 2017	Borrowing based on individual term loan agreement dated Feb 27, 2017 with the lenders shown on the left	Sep 1, 2023	Bullet repayment	Unsecured and non-guaranteed
	Syndicate of lenders arranged by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 4)	5,600	To be determined (fixed interest rate) (Note 7)					

Notes:

- The syndicate of lenders includes Resona Bank, Limited, The Bank of Fukuoka, Ltd., Shinsei Bank, Limited, The 77 Bank, Ltd., The Nomura Trust and Banking Co., Ltd.
- The syndicate of lenders includes Development Bank of Japan Inc., Resona Bank, Limited, The Bank of Fukuoka, Ltd., and the Mitsubishi-UFJ Trust and Banking Corporation.
- The syndicate of lenders includes Sumitomo Mitsui Banking Corporation.
- The syndicate of lenders includes The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and the Sumitomo Mitsui Trust Bank, Limited.
- “Interest rate” does not include loan fees payable to lenders.
- The first interest payment date is the last day of May, 2017, and subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such interest payment date would fall in the next calendar month).
As to floating interest rates, the base interest rate refers to the Japanese yen Tokyo Interbank Offered Rate (“TIBOR”) for three-month deposits announced by the JBA TIBOR Association (General Incorporated Association) two business days before the interest payment date for the immediately preceding interest calculation period. (however, for the first calculation period, the applicable date is the drawdown date)
Please refer to the JBA TIBOR Association’s website (<http://www.jbatibor.or.jp/english/>) for changes in the JBA Japanese yen TIBOR.
- LLR will issue a separate notice upon the determination of their interest rates.
- The repayment date will be the immediately following business day in case such date would fall on a day that is not a business day and the immediate preceding business day in case such date would fall in the next calendar month.
- Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date. Under certain conditions, the loans are subject to mandatory repayment.

2. Early repayment Details

Category	Lenders	Balance before prepayment (million yen)	Prepayment amount (million yen)	Balance after prepayment (million yen)	Interest rate	Borrowing date	Repayment due date	Prepayment date
Short-term	Mitsubishi UFJ Trust and Banking Corporation	1,690	1,690	-	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.14%	February 9, 2017	November 16, 2017	March 1, 2017

Notes:

- There will be no settlement fee applicable to this early repayment.
- For details of debt financing, please refer to “Notice Concerning Debt Financing” issued on February 9, 2017.

3. Reason for Borrowing

LLR has decided to borrow funds as described in “1. Borrowing Details” to procure 13,790 million yen to apply 12,100 million yen for the acquisition of property in the form of a real estate trust beneficiary interest as described in the “Notice Concerning Acquisition and Leasing of Asset” released today, as well as related expenses. In addition, 1,690 million yen is applied toward the refinancing of borrowings as described in “2. Early repayment Details”

4. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

(1) Total amount:

13,790 million yen

(2) Specific purpose of use:

Acquisition of property in the form of a real estate trust beneficiary interest and related expenses, as described above, as well as for early repayment of debt financing, as described above

(3) Scheduled outlay date

March 1, 2017

5. Outstanding Loan Balances after Issuance of Bonds

(Unit: yen in millions)

	As of Feb 28, 2017 (Note 1)	As of Mar 1, 2017	Increase (decrease)
Short-Term Loan (Note 2)	1,690	-	(1,690)
Long-Term Loan (Note 2)	51,280	65,070	13,790
Total Loan Amount	52,970	65,070	12,100
Investment Corporation Bonds	6,000	6,000	-
Total Interest-Bearing Liabilities	58,970	71,070	12,100

Notes:

1. “As of Feb 28, 2017” refers to the loan balances based on an assumption that early repayment of debt financing described in the "Notice Concerning Issuance of Investment Corporation Bonds and Early Repayment of Debt Financing " dated Feb 9, 2017.
2. Short-term Loan refers to loans that are due within one year, and Long-Term Loan refers to loans that are due in more than one year.

[Impact on financial indicators]

	As of Feb 28 , 2017	As of Mar 1, 2017	Change
Average remaining debt term (Note 1)	5.94 years	5.90 years	Shorten 0.04 years
Fixed interest rate ratio (Note 2)	91.1%	87.7%	Decreased 3.4%

Notes:

1. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
2. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities * 100. Rounded to one decimal place.

6. Other Matters Necessary for Investors’ Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of Investment Corporation Bonds, etc. there are no material changes from the content provided in the “Investment Risks” section included within the Semiannual Securities Report (Japanese) for the 1st fiscal period submitted on November 25, 2016.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated February 24 2017. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.