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August 25, 2020

To All Concerned Parties

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Notice Concerning Pricing for the Issuance of New Investment Units and Secondary Offering of Investment Units

LaSalle LOGIPORT REIT (“LLR”) announces that, at its Board of Directors meeting held on August 25, 2020, it has determined the price and other conditions for the issuance of new investment units and secondary offering of investment units, as discussed below. This issuance and the secondary offering were previously resolved at a LLR Board of Directors meeting held on August 17, 2020.

1. Issuance of new investment units through public offering

- | | | |
|-----|--|---|
| (1) | Total number of units
to be issued: | 261,904 units
Of which, 138,154 units
in the Domestic Primary Offering
123,750 units in the International Offering |
| (2) | Amount to be paid
(purchase price): | 170,715 yen per unit |
| (3) | Total amount to be paid
(aggregate purchase price): | 44,710,941,360 yen |
| (4) | Issue price
(offer price): | 176,677 yen per unit |
| (5) | Total issue price
(aggregate offer price): | 46,272,413,008 yen |
| (6) | Application period:
(Domestic Primary Offering) | August 26, 2020 (Wednesday) to August 27, 2020 (Thursday) |

Disclaimer: This press release does not in any way constitute any part of an offering of securities for investment. This press release has been prepared for the purpose of announcing to the public certain matters relating to the pricing for the issuance of new investment units and secondary offering of investment units, and not for the purpose of soliciting any investment, within or outside of Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities referred to herein have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering or sale of securities in the United States will be made in connection with the above-mentioned transactions. This press release is not for publication, distribution or release, directly or indirectly in or into the United States of America.

- (7) Payment date: September 1, 2020 (Tuesday)
 (8) Delivery and settlement date: September 2, 2020 (Wednesday)

Note: The underwriters shall purchase units at the amount to be paid (purchase price), and offer the units at the issue price (offer price).

2. Secondary Offering of investment units (over-allotment)

- (1) Number of units to be offered: 13,096 units
 (2) Offer price: 176,677 yen per unit
 (3) Total amount of offer price: 2,313,761,992 yen
 (4) Application period: August 26, 2020 (Wednesday) to August 27, 2020 (Thursday)
 (5) Delivery and settlement date: September 2, 2020 (Wednesday)

3. Issuance of new investment units through Third Party Allotment (Third Party Allotment)

- (1) Amount to be paid 170,715 yen per unit
 (purchase price):
 (2) Total amount to be paid 2,235,683,640 yen
 (aggregate purchase price)
 (maximum):
 (3) Application period September 28, 2020 (Monday)
 (exercise date):
 (4) Payment date: September 29, 2020 (Tuesday)
 (5) If there is no subscription for all or a part of the investment units on or before the application period (exercise date) described in (3) above, the issuance of such investment units shall be canceled.

<Reference>

1. Calculation of offer prices

- (1) Calculation date and price: August 25, 2020 (Tuesday) 184,000 yen
 (2) Discount rate (Note): 2.50%

Note: The closing price in regular trading of the investment units of LLR on the Tokyo Stock Exchange on the calculation date, after deducting 2,586 yen as forecast distributions per unit (excluding forecast distributions in excess of retained earnings per unit) and 206 yen as forecast distributions in excess of retained earnings per unit of the fiscal period ending August 31, 2020, is used in such calculation.

2. Syndicate Cover Transaction Period

August 28, 2020 (Friday) to September 23, 2020 (Wednesday)

3. Use of the funds to be procured and scheduled expenditure date

Net proceeds from the Domestic Primary Offering and the International Offering (44,710,941,360 yen) will be appropriated to a portion of the acquisition of the assets described in the “Notice Concerning Acquisition, Leasing and Disposition of Domestic Real Estate Trust Beneficiary Interests” which was released on August 17, 2020. Additionally, the net proceeds from the Third Party Allotment (up to 2,235,683,640 yen) will be appropriated to the acquisition of specific assets (as defined in Article

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2-1 of the Act on Investment Trusts and Investment Corporations of Japan) or the repayment of borrowings in the future.

*LaSalle LOGIPORT REIT: <http://lasalle-logiport.com/english/>

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