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January 28, 2022

To All Concerned Parties

REIT Issuer:

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Notice Concerning Borrowing of Funds and Early Prepayment of Debt Financing

LaSalle LOGIPORT REIT (“LLR”) announces today that debt (the “**Borrowings**”) will be procured based on the following terms and conditions, and an early prepayment will be made on some of its debt (the “**Early Prepayment**”), as outlined below.

1. Details of the Borrowings

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 1) (Note 2)	Borrowing Date	Borrowing Method	Repayment Date (Note 4)	Repayment Method (Note 5)	Collateral
Long-term	MUFG Bank, Ltd., Development Bank of Japan Inc., The Bank of Fukuoka, Ltd., and Resona Bank, Ltd.	3,850	Base interest rate (JBA 3-month JPY TIBOR) + 0.3800% (Note 3)	Feb. 14, 2022	Borrowing based on individual term loan agreement dated Feb. 8, 2022 with the lenders shown on the left	June 28, 2030	Bullet repayment	Unsecured and non-guaranteed

Notes:

1. “Interest Rate” does not include loan fees payable to lenders.
2. The first interest payment date is the last day of May 2022, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter (if this day would fall on a day that is not a business day, the interest payment date shall be on the following business day. However, if such date would fall in the next calendar month,

the interest payment date shall be on the immediately preceding business day). As to floating interest rates, the base interest rate refers to the Japanese yen TIBOR for three-month deposits announced by the JBA TIBOR Association two business days before the interest payment date for the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the borrowing date).

Please refer to the JBA TIBOR Association's website (<https://www.jbatibor.or.jp/english/>) for changes in the JBA Japanese yen TIBOR.

3. Interest rates are expected to be converted into a fixed rate upon executing Interest Rate Swap Agreements. Details of the Interest Rate Swap Agreements shall be announced at a later time once the agreements have been executed.
4. If the repayment date would fall on a day that is not a business day, the repayment date shall be on the following business day. However, if such date would fall in the next calendar month, the repayment date shall be on the immediately preceding business day.
5. Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date.

2. Details of the Early Prepayment of Debt

Category	Lenders	Balance before prepayment (JPY mil)	Prepayment amount (JPY mil)	Balance after prepayment (JPY mil)	Borrowing date	Repayment due date	Prepayment date (scheduled)
Long - term	Syndicate of lenders arranged by MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	1,300	1,300	-	Mar. 1, 2017	Mar. 1, 2022	Feb. 14, 2022
Long - term	MUFG Bank, Ltd., The Nomura Trust and Banking Co., Ltd.	550	550	-	Feb. 17, 2021	Feb. 28, 2022	Feb. 14, 2022

Notes:

1. The syndicate of lenders includes Development Bank of Japan Inc., Resona Bank, Limited, The Bank of Fukuoka, Ltd., and MUFG Bank, Ltd.
2. Due to this prepayment being made, while there will be a settlement payment incurred, the impact it will have on the operational status to LLR is extremely minor.
3. For details of debt financing, please refer to "Notice Concerning Borrowing of Funds and Early Repayment of Debt Financing" issued on February 24, 2017 and "Notice Concerning Borrowing of Funds and Early Prepayment of Debt Financing" issued on January 29, 2021.

3. Reason for the Borrowings

LLR has decided to borrow the funds and apply it to the Early Prepayment described in "2. Details of

the Early Prepayment of Debt" and to partially fund the redemption of the 1st Unsecured Investment Corporation Bonds (Note) of 4,000 million yen that will mature on February 15, 2022.

Note: For details of the 1st Unsecured Investment Corporation Bonds, please refer to the "Notice Concerning Issuance of Investment Corporation Bonds and Early Repayment of Debt Financing" issued on February 9, 2017".

4. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

- (1) Total amount
3,850 million yen
- (2) Specific purpose of use
Early Prepayment and redemption of the Unsecured Investment Corporation Bonds, as described in "3. Reason for the Borrowings".
- (3) Scheduled outlay date
February 14, 2022 and February 15, 2022

5. Outstanding Loan Balances after the Borrowings

(Unit: yen in millions)

		As of January 28, 2022	As of February 15, 2022	Increase (decrease)
	Short-term Loan (Note)	1,850	-	(1,850)
	Long-term Loan (Note)	143,270	147,120	3,850
	Total Loan Amount	145,120	147,120	2,000
	Investment Corporation Bonds	15,500	11,500	(4,000)
Total Interest-Bearing Liabilities		160,620	158,620	(2,000)

Note: Short-term Loan refers to loans that are due within one year from the above mentioned date, and Long-term Loan refers to loans that are due in more than one year from the above mentioned date.

Impact on Financial Indicators

	As of January 28, 2022	As of February 15, 2022 (Note 1)	Increase (decrease)
Average remaining debt term (Note 2)	4.67 years	4.86 years	Extended by 0.19 years
Ratio of fixed interest rate loans (Note 3)	92.5%	92.8 %	Increased by 0.3%

Notes:

1. Assumed calculation based on executing the interest rate swap agreement on this given date.
2. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.

3. Calculated as the amount of interest-bearing liabilities with fixed interest rate divided by the total amount of interest-bearing liabilities multiplied by 100. Rounded to one decimal place.

6. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of the Borrowing, etc. there are no material changes from the content provided in the "Part 1. Fund Information, I. Overview of the Fund, 3. Investment Risks" section included within the Securities Report (Japanese) submitted on November 29, 2021.

*LaSalle LOGIPORT REIT: <https://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated January 28, 2022. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.