

For informational purpose only. The Japanese press release should be referred to as the original.

January 25, 2021

To All Concerned Parties

REIT Issuer:

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Notice Concerning the Change of Rating Outlook

LaSalle LOGIPORT REIT (“LLR”) announces that Japan Credit Rating Agency, Ltd. (“JCR”) has changed the outlook of LLR’s long-term issuer rating, as outlined below.

1. Content of the Change

Credit Rating Agency	Type of Credit Rating	Previous	Current
JCR	Long-term Issuer Rating	AA-	AA-
	Outlook	Stable	Positive

2. Reasons for the Change of Rating

Please refer to JCR’s website for the details concerning the reasons for the change.

JCR’s website: <https://www.jcr.co.jp/en/>

* The Investment Corporation’s website: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated January 25, 2021. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original Japanese version shall prevail.