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February 9, 2021

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT
1-11-1, Marunouchi, Chiyoda-ku, Tokyo
Representative: Toshimitsu Fujiwara, Executive Director
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
Representative: Toshimitsu Fujiwara, President and CEO
Contact: Daisuke Ishida, Director, General Manager of
Finance & Management Department
TEL: +81-3-6367-5600

Notice Concerning Issuance of Investment Corporation Bonds (Green Bonds) and Early Partial Prepayment of Debt Financing

LaSalle LOGIPORT REIT (“**LLR**”) announces today that it has decided to issue its 7th Unsecured Investment Corporation Bonds (Special pari passu conditions among specified investment corporation bonds) (Green Bonds) (hereinafter, the “**Investment Corporation Bonds**”), and to make an early partial prepayment on some of its debt financing (the “**Early Prepayment**”), as outlined below.

I. Issuance of Investment Corporation Bonds

1. Overview of Investment Corporation Bonds

- | | |
|---|--|
| (1) Name | LaSalle LOGIPORT REIT
The 7th Unsecured Investment Corporation Bonds
(Special pari passu conditions among specified
investment corporation bonds) (Green Bonds) |
| (2) Total issue amount | 2,000 million yen |
| (3) Form of bond certificate | Investment corporation bond certificates will not be
issued in accordance with the laws relating to transfers
of corporate bonds, stocks, etc. |
| (4) Issue price | 100 yen per face value of 100 yen in respective
Investment Corporation Bond |
| (5) Redemption price | 100 yen per face value of 100 yen in respective
Investment Corporation Bond |
| (6) Interest rate | 0.760% per annum |
| (7) Bond Denomination | 100 million yen |
| (8) Offering method | Public offering |
| (9) Subscription period | February 9, 2021 |
| (10) Payment date | February 16, 2021 |
| (11) Collateral/ Guarantee | The Investment Corporation Bonds are unsecured and
unguaranteed. There is no particular asset retained for
the Investment Corporation Bonds. |
| (12) Redemption method and maturity dates | The total amount of Bonds will be redeemed on
February 15, 2036.
Redemption by purchase will be available any time on |

- and after the following days of the payment dates except for the case separately determined by the depository.
- | | |
|---|--|
| (13) Interest payment date | Each year on February 16 and August 16
(In case such date is a bank holiday, the immediately preceding bank business day will be the date.) |
| (14) Financial covenant | Negative pledge clause is applicable to the Investment Corporation Bonds |
| (15) Credit rating | AA- (Japan Credit Rating Agency, Ltd.) |
| (16) Fiscal agent, issuing agent and paying agent | Resona Bank, Limited |
| (17) Underwriting securities companies | Mizuho Securities Co., Ltd., Nomura Securities Co., Ltd. |

2. Reasons for the issuance

LLR continues striving to promote sustainability initiatives and submitted a revised shelf registration statement for the issuance of Green Bonds with the aim of expanding its investor base and to diversify financing methods.

LLR issues these Investment Corporation Bonds as green bonds in accordance with the Green Finance Framework (Note1) as described in the “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” released on January 24, 2020.

LLR has obtained a second-party opinion (Note2) from Sustainalytics, an ESG rating agency, for the eligibility of Green Bonds.

Notes:

1. For details, please refer to the press release “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” dated January 24, 2020.
<http://lasalle-logiport.com/file/en-news-e70a472a42cd5ecd911f7c8cec9b341eff2aa0c7.pdf>
2. For details, please refer to the Sustainalytics’s website.
<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/LaSalle-LOGIPORT-REIT-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

3. Amount of funds to be raised, use of proceeds and scheduled timing of expenditure

- (1) Amount of funds to be raised (estimated net proceeds)
1,979 million yen

- (2) Specific use of funds to be procured and planned expenditure period

LLR will use the 1,979 million yen in net proceeds toward making an early prepayment (scheduled on February 26, 2021) defined below in II. Early Partial Prepayment of the Existing Borrowings.

Furthermore, the existing borrowings to be repaid were borrowings procured for the acquisition funds of the joint co-ownership portion in the real estate trust beneficiary interest attributable to LOGIPORT Kawasaki Bay and LOGIPORT Amagasaki and the real estate trust beneficiary interest attributable to LOGIPORT Shinmoriya, which are the Eligible Green Assets (Note).

Note:

For details of the Eligible Green Assets, please refer to the press release “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” dated January 24, 2020.

<http://lasalle-logiport.com/file/en-news-e70a472a42cd5ecd911f7c8cec9b341eff2aa0c7.pdf>

II. Early Partial Prepayment of the Existing Borrowings

1. Overview of the Early Prepayment of debt financing

Category	Lenders	Balance before prepayment (million yen)	Prepayment amount (million yen)	Balance after prepayment (million yen)	Borrowing date	Prepayment due date	Prepayment date (scheduled)
Short-term	Syndicate of lenders arranged by MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	2,800	2,000	800	Sep 4, 2020	Aug 31, 2021	Feb 26, 2021

Notes:

1. The syndicate of lenders includes MUFG Bank, Ltd. and Mizuho Bank, Ltd.
2. For details of debt financing, please refer to "Notice Concerning Borrowing of Funds" issued on September 1, 2020.

2. Prepayment Funds

Of the 2,000 million yen of debt that is to be pre-paid, 1,979 million yen will be appropriated out of the approximate amount of withdrawal by the issuance of Investment Corporation bonds described in "I. Issuance of Investment Corporation Bonds" above. For the remaining difference of 21 million yen, LLR plans to repay it with cash on hand.

III. Outstanding Loan Balances after Issuance of the Investment Corporation Bonds and the Early Prepayment

(Unit: yen in millions)

		As of Feb 17, 2021	As of Feb 26, 2021	Increase (decrease)
	Short-Term Loan (Note)	2,800	800	(2,000)
	Long-Term Loan (Note)	129,044	129,044	-
	Total Loan Amount	131,844	129,844	(2,000)
	Investment Corporation Bonds	14,500	16,500	2,000
	Total Interest-Bearing Liabilities	146,344	146,344	-

Note:

Short-term loan refers to loans that are due within one year, and long-term loan refers to loans that are due in more than one year.

[Impact on financial indicators]

	As of Feb 17, 2021	As of Feb 26, 2021	Change
Average remaining debt term (Note 1)	4.97 years	5.15 years	Extended 0.17 years
Fixed interest rate ratio (Note 2)	91.2%	92.5%	Increased 1.4%

Notes:

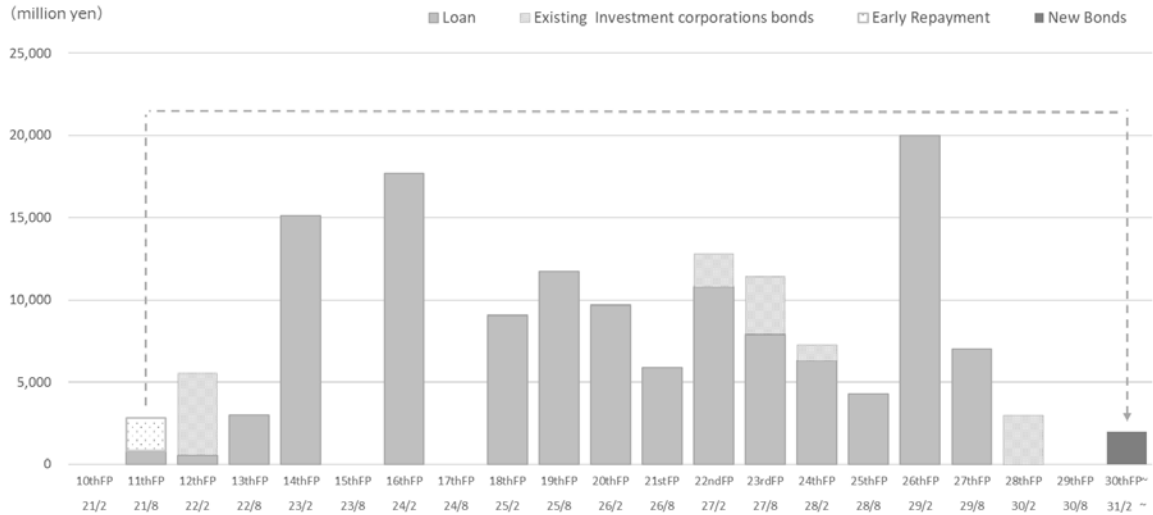
1. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
2. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities * 100. Rounded to one decimal place.

IV. Other Matters Necessary for Investors' Appropriate Understanding/Judgment Concerning the Subject Information

With respect to risks regarding redemption of the Borrowing, etc. there are no material changes from the content provided in the "Part 1. Fund Information, I. Overview of the Fund, 3. Investment Risks" section included within the Semiannual Securities Report (Japanese) for the 7th fiscal period submitted on November 27, 2020.

[Reference]

The Debt Maturity schedule after the Investment Corporation Bonds is issued and the Early Prepayment is made.



This notice is an English translation of the Japanese announcement dated February 9 2021. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

* The Investment Corporation's website: <http://lasalle-logiport.com/english/>