

This English translation of the original Japanese press release is provided for information purpose only. The Japanese press release should be referred to as the original and, in the event of any discrepancy between this translation and the Japanese original, the original shall prevail in all respects.

March 24, 2021

To All Concerned Parties

REIT Issuer:
LaSalle LOGIPORT REIT
1-11-1, Marunouchi, Chiyoda-ku, Tokyo
Representative: Toshimitsu Fujiwara, Executive Director
(Securities Identification Code: 3466)

Asset Manager:
LaSalle REIT Advisors K.K.
Representative: Toshimitsu Fujiwara, President and CEO
Contact: Daisuke Ishida, Director, General Manager of Finance & Management Department
TEL: +81-3-6367-5600

Notice Concerning Organizational Restructuring at the Asset Management Company

LaSalle REIT Advisors K.K. (“**LRA**” or “**Asset Manager**”), which is the asset management company entrusted with the management of LaSalle LOGIPORT REIT’s (“**LLR**”) assets, has decided to conduct an organizational restructuring (the “**Restructuring**”) by a resolution of the Board of Directors on the date hereof. Details are described below.

1. Overview of the Restructuring

(1) Reasons for the change

As the scale of LRA’s assets under management increases, this reorganization will be implemented to ensure clarity around the functions of each department, ensure rapid and flexible decision-making, and further improve the quality of overall asset management operations.

(2) Details of the change

- ① We will discontinue the department system (between the “Investment Department” and “Finance and Management Department”).
- ② Operations related to disclosures and investor relations (“IR”), which had been under the jurisdiction of the “Planning and Management Unit” will be transferred to the “Fund Management Division”.

- ③ Operations related to capital raising, financial management, accounting, and capital management, etc. of the Asset Manager, which had been under the jurisdiction of the “Finance Unit” will be transferred to the “Planning and Management Division”.
- ④ The division of other miscellaneous operations will be clarified.

(3) Date of Change
May 1, 2021

(4) Changes in the organizational chart and division of duties within LRA
Refer to Exhibit 1 and Exhibit 2 for the organizational chart before/after the Restructuring, and the division of duties after the Restructuring.

2. Other

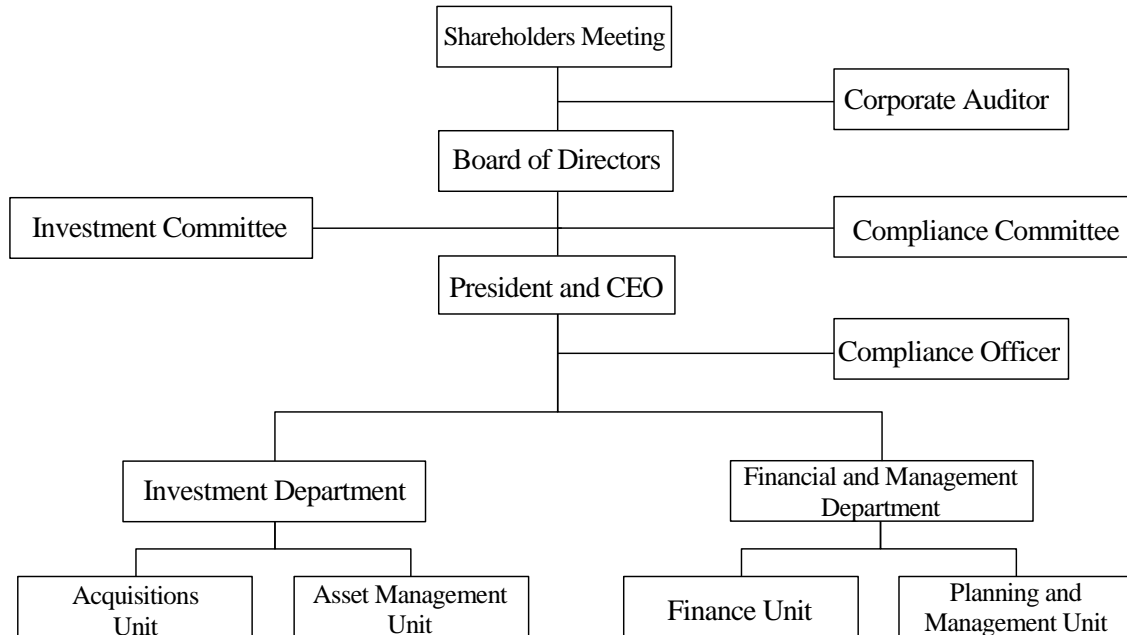
With regard to this Restructuring, necessary procedures (such as notifications) shall be implemented in accordance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.

This notice is an English translation of the Japanese announcement dated March 24, 2021. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

* LLR’s website: <http://lasalle-logiport.com/english/>

Exhibit-1: Organization Chart

Organization Chart Prior to the Restructuring



Organization Chart after the Restructuring (from May 1, 2021)

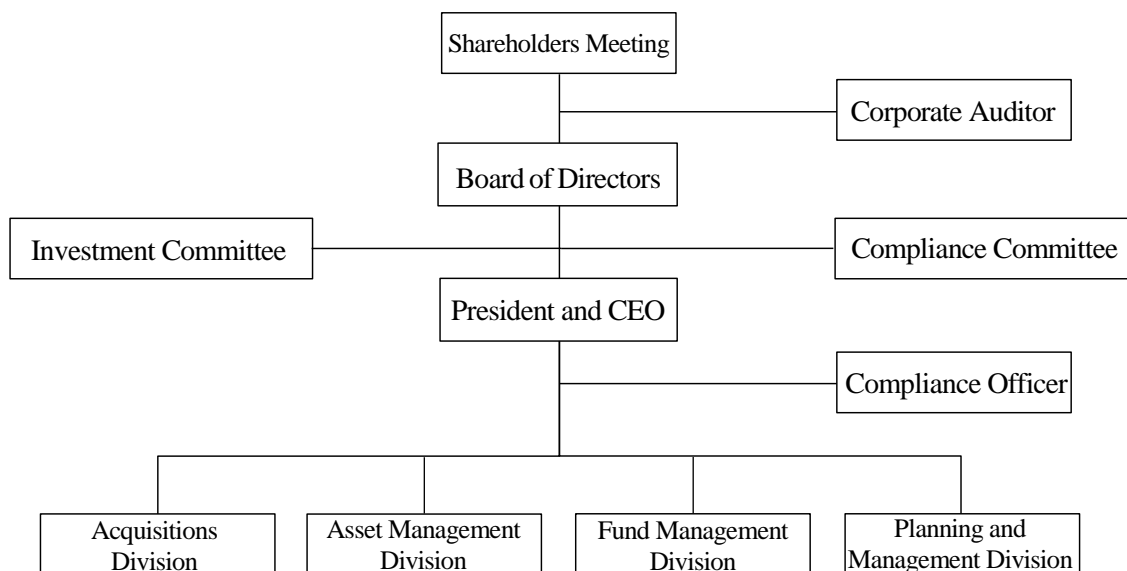


Exhibit-2: Allocation of duties after Restructuring (only for departments that changed) (from May 1, 2021)

Organization	Assigned tasks
Compliance Officer	<ol style="list-style-type: none"> 1. Matters relating to the establishment of the compliance system of LRA and compliance with laws and regulations 2. Matters relating to the formulation and review of LRA's Compliance Manual 3. Matters relating to the examination of proposals drafted by each division of LRA and items to be discussed by the Investment Committee 4. Matters relating to the verification, supervision, guidance, and reporting of the compliance status of the laws, regulations, and internal rules of LRA 5. Matters relating to the implementation of in-house training and guidance on compliance at LRA 6. Matters relating to the management of LRA's undisclosed corporate-related information¹ 7. Matters relating to the supervision of LRA's risk management 8. Matters relating to self-inspections by LRA 9. Matters relating to dispute settlement and litigations of LRA 10. Matters relating to the supervision of LRA's internal audits 11. Matters relating to the formulation of policies and plans for LRA's internal audits 12. Matters relating to the implementation of LRA's internal audits, preparation of internal audit reports, and preparation of improvement instructions 13. Matters relating to advertising by LRA 14. Matters relating to notifications and public relations with regulatory agencies and self-regulatory organizations of LRA (excluding the real estate transaction business) 15. Matters relating to notification and external affairs to LLR's regulatory agencies (excluding the real estate transaction business). 16. Matters relating to the preparation and management of accounting books, documents and reports related to the business concerning the sections under its jurisdiction 17. Other matters accompanying each of the preceding items
Fund Management Division	<ol style="list-style-type: none"> 1. Drafting of matters relating to the formulation and revision of items within the investment guidelines mainly related to LLR's fund plan, financial policy,

¹ Undisclosed Corporate-Related Information: undisclosed important information on the operation, business or properties of Listed Companies, etc. set forth in Article 163, paragraph (1) of the Act, which is found to have an impact on customers' Investment Decisions; and undisclosed information on a decision about the launch or suspension (excluding those corresponding to standards prescribed in the proviso to Article 167, paragraph (2) of the Act) of a Tender Offer as prescribed in Article 27-2, paragraph (1) of the Act (limited to the cases where the provisions of the main clause of that paragraph applies), the buying-up equivalent thereto in regard to the Share Certificates, etc. (meaning the Share Certificates, etc. prescribed in that paragraph), and a Tender Offer as prescribed in Article 27-22-2, paragraph (1) of the Act (limited to the cases where the provisions of the main clause of that paragraph applies).

	<p>dividend policy, etc.</p> <ol style="list-style-type: none"> 2. Matters relating to fund raising by LLR 3. Matters relating to the financial affairs of LLR 4. Matters relating to LLR's accounting and financial reporting 5. Matters relating to LLR's capital management and operations of excess capital 6. Matters relating to LLR's dividend policy 7. Matters relating to the credibility rating of LLR 8. Matters relating to LLR's unitholder management, investor relations (IR) and public relations 9. Matters relating to disclosures of LLR 10. Matters relating to correspondence with LLR's Asset Custodian and the General Administrative Trustee (excluding institutional operations) 11. Matters relating to the preparation and management of accounting books, documents and reports related to the business concerning the sections under its jurisdiction 12. Other matters accompanying each of the preceding items
<p>Planning and Management Division</p>	<ol style="list-style-type: none"> 1. Matters relating to assisting with LLR's General Unitholders Meeting and the Board of Directors Meeting 2. Matters relating to the business support for LLR's officers 3. Matters relating to LLR's correspondence with the General Administrative Trustee (institutional operations) 4. Matters relating to the management of LRA's General Meeting of Shareholders and the Board of Directors Meeting 5. Matters relating to LRA's strategy and business management 6. Matters relating to fund raising by LRA 7. Financial matters of LRA 8. Matters relating to LRA's accounting and financial reporting 9. Matters relating to LRA's capital management and operations of excess capital 10. Matters relating to LRA's dividend policy 11. Matters relating to the operation of LRA's Investment Committee and Compliance Committee 12. Matters relating to the management of LRA's rules and regulations 13. Matters relating to LRA's personnel and general affairs (overall) 14. Matters relating to the supervision of LRA's document and information management (including the management of information systems, etc.) 15. Matters relating to the management of LRA's corporate seal 16. Matters relating to LRA's general affairs (all divisions) 17. Matters relating to LRA's complaint processing 18. Matters relating to LRA's internal audit (limited to matters relating to the

	<p>operations of the Compliance Officer)</p> <ol style="list-style-type: none">19. Matters related to notifications and external affairs of LRA and LLR's real estate transaction business20. Matters relating to the preparation and management of accounting books, documents and reports related to the business concerning the sections under its jurisdiction21. Other matters accompanying each of the preceding items
--	--