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October 15, 2024

To All Concerned Parties

REIT Issuer:

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**Notice regarding determination of repurchase and cancellation of own investment units (Repurchase of own investment units based on the provisions of Article 80-5 of the Act on Investment Trusts and Investment Corporations, and cancellation of own investment units based on the provisions of Article 80, paragraph 2 and paragraph 4 of the Act on Investment Trusts and Investment Corporations)**

LaSalle LOGIPORT REIT (“LLR” or the “**Investment Corporation**”) has decided at the board of directors meeting held today to repurchase own investment units (the “**Repurchase own investment units**”) based on the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations (the “**Investment Trust Act**”), which is applied by replacing the terms and phrases pursuant to the provisions of Article 80-5, Paragraph 2 of the Investment Trust Act, and to cancel the repurchased investment units based on the provisions of Article 80, Paragraph 2 and Paragraph 4 of the Investment Trust Act, as outlined below.

1. Reason for extension of repurchase period

LLR has repurchased own investment units as part of its unitholder returns and flexible capital policy (Note 1). As a result of comprehensively taking into account the level of the Investment Corporation’s investment unit price, the status of the repurchase of its own investment units implemented from April 16, 2024 to the present, the status of cash on hand, the financial situation and the market environment, etc., LLR has determined that increase in the scale of repurchases of own investment units (Note 2) and continuing to improve capital efficiency and provide returns to unitholders through the repurchase and cancellation of own investment units would contribute to improving unitholder value in the medium to long term (Note 3).

Notes:

1. For details, please refer to “Notice regarding determination of repurchase of own investment units” dated April 15, 2024, “Notice regarding extension of period for repurchase and determination of cancellation of own investment units” dated June 25, 2024 and “Notice regarding status and completion of repurchase of own investment units” dated October 15, 2024.
2. For details on the increase in the scale of repurchase of own investment units, please refer to “2. Reasons for the decision on the total amount of the repurchase price of own investment units” below.
3. If a repurchase and cancellation of own investment units at a unit price below a certain level of NAV per unit (Note 4) is executed, then the total number of investment units issued and outstanding will decrease, and as a result, the distributions per unit will increase (relative to when there is no such repurchase and cancellation).
4. NAV per unit is calculated dividing net asset value, reflecting the gap between book-value and appraisal value of investment assets, by the number of outstanding investment units.

2. Reason for determining the total amount of investment units to be repurchased

LLR had repurchased own investment units from 16 April 2024 to the present day, following the resolutions on the repurchase of own investment units on 15 April 2024 and 25 June 2024 (the “**Previous Resolutions**”), but as the Investment Corporation’s investment unit price trended to be higher than the assumed repurchase level during the repurchase period, the total number of investment units repurchased and the total amount of the investment unit repurchase price were less than the total number of investment units to be repurchased and the total amount of the investment units to be repurchased, and the repurchase period ended (Note).

Taking into account the Investment Corporation’s capital allocation strategy (capital allocation), the purchase amount (maximum) that was recently resolved was increased from the purchase amount of the previous resolution to 11,280 million yen (when combined with the repurchase of own investment units based on the previous resolution, it is 12,000 million yen). In addition, by setting the repurchase period until 14 October 2025, the total acquisition amount has been increased and the repurchase of own investment units will be carried out over a longer period of time.

Note:

For details of the repurchase of own investment units, please refer to “Notice regarding partial amendment of asset management guideline of the asset management company” dated August 23, 2024 and “Notice regarding status and completion of repurchase of own investment units” dated October 15, 2024.

3. Details of repurchase of own investment units

(1) Total number of investment units to be repurchased	80,900 units (maximum) (4.3% of the total number of outstanding investment units (excluding the number of own investment units)) Total with Previous Resolution: 86,000 units (maximum)
(2) Total amount of investment units to be repurchased	11,280 million yen (maximum) Total with Previous Resolution: 12,000 million yen (maximum)
(3) Repurchase method	Open market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement with a securities company for the repurchase of own investment units
(4) Repurchase period	From October 16, 2024 to October 14, 2025

Notes:

1. The “total number of investment units to be repurchased” and “total amount of investment units to be repurchased” include the number of own investment units repurchased up to today based on the previous resolution (total 4,098 units, 579 million yen were repurchased by 11 October 2024. However, 1,247 units were cancelled on 30 August 2024), and the figures are listed as “total with previous resolution”.
2. The “total amount of investment units to be repurchased” is rounded down to the nearest unit. The same applies below.

If either the above maximum total number of investment units that can be repurchased (80,900 units) or the above maximum total amount of investment units (11,280 million yen) is reached by the day before the end of the above repurchase period, such point in time will be the end of the repurchase period.

In addition, if the securities company that has been given discretionary trading authority regarding the repurchase of own investment units (the “**Discretionary trading securities company**”) determines that there is a risk of exceeding the upper limit of either the total amount or the total number of investment units that can be repurchased due to additional purchases from the next day onward during the period from the beginning of the repurchase period to the day before the end of the repurchase period, the Discretionary trading securities company may terminate the execution

based on the judgment, and the execution end date will be the end of the repurchase period. Moreover, with respect to the total amount of investment units to be repurchased, the scale has been determined by placing the utmost importance and priority on the viewpoint of improving unitholder values over the medium to long term, and by taking into consideration the status of cash on hand, the time required to complete the cancellation of the repurchased investment units by the end of the fiscal period ending August 2024, etc.

Notes:

1. If the unit price of LLR remains near or greater than the NAV per unit level, or for other reasons such as the capital market conditions, the total unit/amount of repurchase may not reach the maximum level or may even not repurchase at all.
2. The repurchase period excludes five business days prior to the end of the fiscal period, 28 February 2025 and 31 August 2025.

#### 4. Cancellation of own investment units

LLR has decided to cancel all of its own investment units held by the Investment Corporation as of February 28, 2025, which were acquired based on the previous resolution and the repurchase of own investment units and the repurchase of own investment units during the fiscal period ending February 2025 (18th fiscal period). The specific number of own investment units to be cancelled will be announced again.

Note:

All own investment units repurchased in the fiscal period ending August 2025 (19th fiscal period) and thereafter are scheduled to be disposed of or cancelled by a resolution of the Investment Corporation's board of directors meeting in accordance with the provisions of the Investment Trust Law, but no such resolution has been made yet.

\* LLR's website: <https://lasalle-logiport.com/english/>

*This notice is an English translation of the Japanese announcement dated October 15, 2024. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*