

For information purpose only. The Japanese press release should be referred to as the original.

August 27, 2019

To All Concerned Parties

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Notice Concerning Borrowing of Funds

LaSalle LOGIPORT REIT (“**LLR**”) announces today that debt financing (the “**Borrowings**”) was procured based on the following terms and conditions, as outlined below.

1. Details of the Borrowings

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 1) (Note 2)	Borrowing Date	Borrowing Method	Repayment Date (Note 4)	Repayment Method (Note 5)	Collateral
Long-term	The Bank of Fukuoka, Ltd., Shinsei Bank, Limited, The 77 Bank, Ltd., The Nomura Trust and Banking Co., Ltd.	1,300	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.3000% (Note 3)	Sep 2, 2019	Borrowing based on individual term loan agreement dated Aug 28, 2019 with the lenders shown on the left	Feb 17, 2026	Bullet repayment	Unsecured and non-guaranteed

Notes:

1. “Interest Rate” does not include loan fees payable to lenders.
2. The first interest payment date for the long-term loan is the last day of November, 2019, and the subsequent interest

payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such date would fall in the next calendar month). As to floating interest rates of the short-term loan, the base interest rate refers to the Japanese yen Tokyo Interbank Offered Rate (“TIBOR”) for one-month deposits announced by the JBA TIBOR Association (General Incorporated Association) two business days before the interest payment date for the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the drawdown date). As to floating interest rates for the long-term loan, the base interest rate refers to the Japanese yen TIBOR for three-month deposits announced by the JBA TIBOR Association two business days before the interest payment date for the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the drawdown date).

Please refer to the JBA TIBOR Association’s website (<http://www.jbatibor.or.jp/english/>) for changes in the JBA Japanese yen TIBOR.

3. Interest rates are expected to be converted into a fixed rate upon executing Interest Rate Swap Agreements. Details of the Interest Rate Swap Agreements shall be announced at a later time once the agreements have been executed.
4. The repayment date will be the immediately following business day in case such date would fall on a day that is not a business day and the immediate preceding business day in case such date would fall in the next calendar month.
5. Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date.

2. Reason for the Borrowings

LLR has decided to refinance the long-term loan (Note) that will mature on September 2, 2019.

Note:

For details of the loan, please refer to the “Notice Concerning Borrowing of Funds and Early Repayment of Debt Financing” released on February 24, 2017.

3. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

- (1) Total amount
1,300 million yen
- (2) Specific purpose of use
Early repayment of debt financing, as described above
- (3) Scheduled outlay date
September 2, 2019

4. Outstanding Loan Balances after the Borrowings

(Unit: yen in millions)

		As of August 31, 2019	As of September 2, 2019	Change
	Short-term Loan (Note)	3,230	1,930	(1,300)
	Long-term Loan (Note)	82,931	84,231	1,300
	Total Loan Amount	86,161	86,161	-

	Investment Corporation Bonds	11,500	11,500	-
Total Interest-Bearing Liabilities		97,661	97,661	-

Note:

Short-term Loan refers to loans that are due within one year from the above mentioned date, and Long-term Loan refers to loans that are due in more than one year from the above mentioned date.

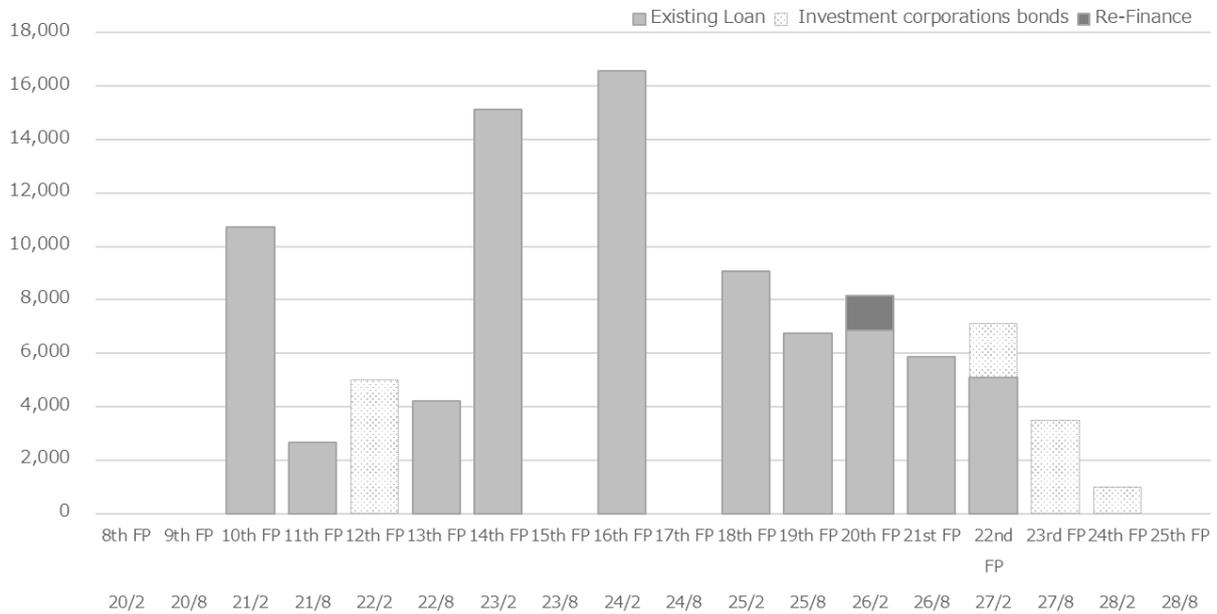
Impact on Financial Indicators

	As of August 31, 2019	As of September 2, 2019 (Note1)	Increase (decrease)
Average remaining debt term (Note 2)	4.35 years	4.43 years	Extended 0.08 years
Ratio of fixed interest rate loans (Note 3)	90.8%	92.1%	Increased 1.3%

Notes:

1. Assumed calculation based on executing the interest rate swap agreement.
 2. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
 3. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities * 100. Rounded to one decimal place.
5. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information
- With respect to risks regarding redemption of the Borrowings, etc. there are no material changes from the content provided in the "II Reference Information, 2. Supplementary Information on Reference Materials, 3 Investment Risks" of the Securities Registration Statement (Japanese) submitted on May 21, 2019.

【Reference】
Debt Maturity Ladder



*LaSalle LOGIPORT REIT: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated August 27 2019. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.