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April 21, 2021

To All Concerned Parties

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Notice Concerning Pricing for the Issuance of New Investment Units and Secondary Offering of Investment Units

LaSalle LOGIPORT REIT (“LLR”) announces that, at its Board of Directors meeting held on April 21, 2021, it has determined the price and other conditions for the issuance of new investment units and secondary offering of investment units, as discussed below. This issuance and the secondary offering were previously resolved at a LLR Board of Directors meeting held on April 14, 2021.

1. Issuance of new investment units through public offering

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|-----|--|---|
| (1) | Total number of units
to be issued: | 140,000 units
Of which, 66,500 units
in the Domestic Primary Offering
73,500 units in the International Offering |
| (2) | Amount to be paid
(purchase price): | 161,834 yen per unit |
| (3) | Total amount to be paid
(aggregate purchase price): | 22,656,760,000 yen |
| (4) | Issue price
(offer price): | 167,700 yen per unit |
| (5) | Total issue price
(aggregate offer price): | 23,478,000,000 yen |
| (6) | Application period:
(Domestic Primary Offering) | April 22, 2021 (Thursday) |

Disclaimer: This press release does not in any way constitute any part of an offering of securities for investment. This press release has been prepared for the purpose of announcing to the public certain matters relating to the pricing for the issuance of new investment units and secondary offering of investment units, and not for the purpose of soliciting any investment, within or outside of Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities referred to herein have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering or sale of securities in the United States will be made in connection with the above-mentioned transactions. This press release is not for publication, distribution or release, directly or indirectly in or into the United States of America.

- (7) Payment period for deposit in securities April 22, 2021 (Thursday) to April 23, 2021 (Friday)
 - (8) Payment date: April 27, 2021 (Tuesday)
 - (9) Delivery and settlement date: April 28, 2021 (Wednesday)
- Note: The underwriters shall purchase units at the amount to be paid (purchase price), and offer the units at the issue price (offer price).

2. Secondary Offering of investment units (over-allotment)

- (1) Number of units to be offered: 7,000 units
- (2) Offer price: 167,700 yen per unit
- (3) Total amount of offer price: 1,173,900,000 yen
- (4) Application period: April 22, 2021 (Thursday)
- (5) Payment period for deposit in securities April 22, 2021 (Thursday) to April 23, 2021 (Friday)
- (6) Delivery and settlement date: April 28, 2021 (Wednesday)

3. Issuance of new investment units through Third Party Allotment (Third Party Allotment)

- (1) Amount to be paid (purchase price): 161,834 yen per unit
- (2) Total amount to be paid (aggregate purchase price) (maximum): 1,132,838,000 yen
- (3) Application period (exercise date): May 24, 2021 (Monday)
- (4) Payment date: May 25, 2021 (Tuesday)
- (5) If there is no subscription for all or a part of the investment units on or before the application period (exercise date) described in (3) above, the issuance of such investment units shall be canceled.

<Reference>

1. Calculation of offer prices

- (1) Calculation date and price: April 21, 2021 (Wednesday) 172,000 yen
- (2) Discount rate: 2.50%

2. Syndicate Cover Transaction Period

April 23, 2021 (Friday) to May 19, 2021 (Wednesday)

3. Use of the funds to be procured and scheduled expenditure date

Net proceeds from the Domestic Primary Offering and the International Offering (22,656,760,000 yen) will be appropriated to a portion of the acquisition of the asset described in the “Notice Concerning Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Interests and Redemption of Preferred Shares of Nanko Property TMK” which was released on April 14, 2021. Additionally, the net proceeds from the Third Party Allotment (up to 1,132,838,000 yen) will be appropriated to the acquisition of specific assets (as defined in Article 2-1 of the Act on Investment Trusts and

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Investment Corporations of Japan) or the repayment of borrowings in the future.

*LaSalle LOGIPORT REIT: <http://lasalle-logiport.com/english/>

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